



iTradePrice

MEMBER ONBOARDING
GUIDE

Welcome to iTradePrice

- Thank you for joining the iTradePrice platform.
- Let the charts do the talking and decision making for us. We base trades on trading setups, price action, and support/resistance levels. **Keep it simple.**
- We **share the 'Why' behind my trades**, Entry/Exit, along with Pre-Alerts so you have time to prepare an order and avoid slippage.
- Our goal is to **make you self-sufficient** and be able to spot trades on your own.

It is a Marathon, not a Sprint

To be successful in Trading, you have to be consistent in your approach and trading thought process. Therefore, we have designed a path for you to:-

- ❖ Get acquainted with our service and how best to execute the trades
- ❖ Help you in decision making when it comes to pushing the button
- ❖ Make you a disciplined trader who takes an unbiased approach when reading a chart

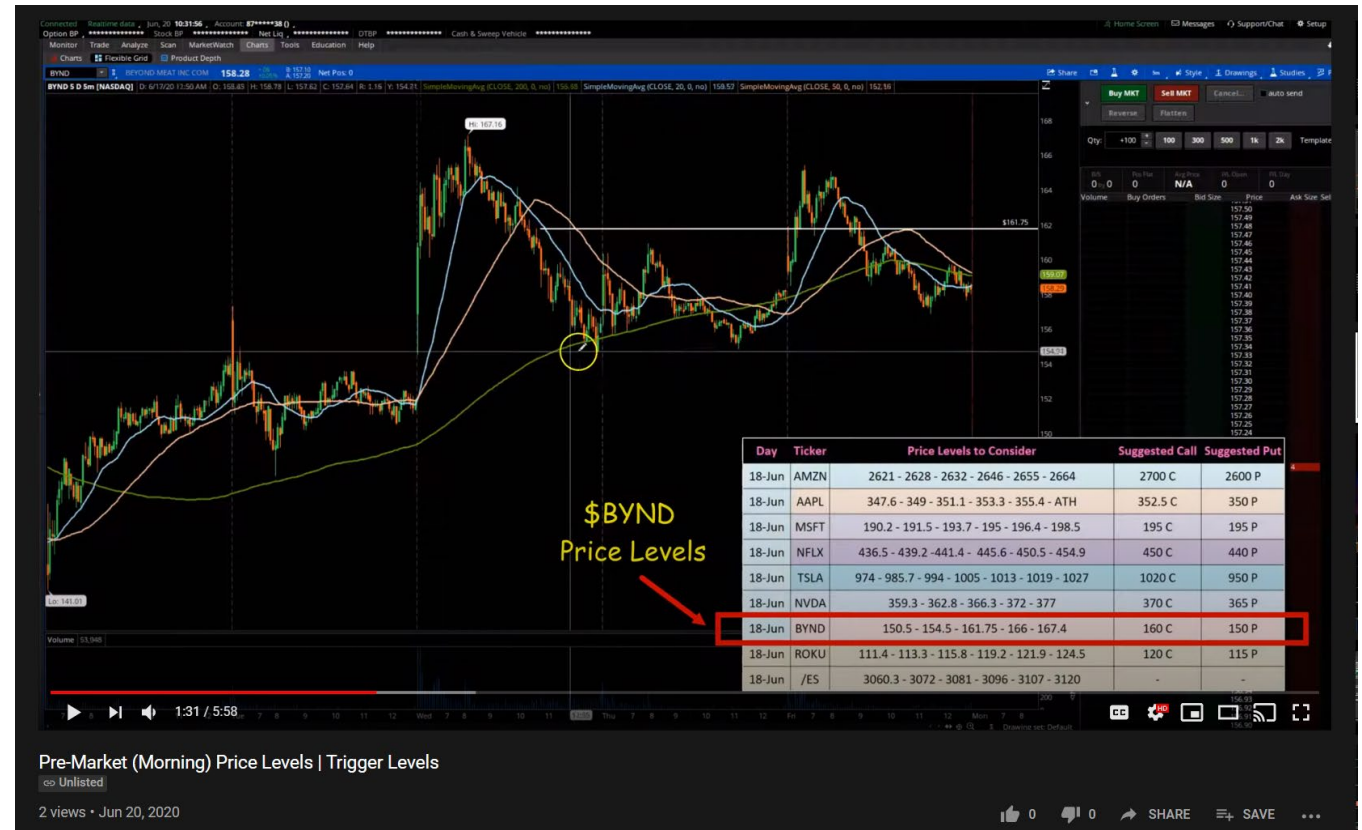
Let us Start.....

#1. Start with Simulated Trading

- Everyone's trading approach is different. Therefore we recommend starting your trading with the simulated account. That will give you time to understand how we trade, what could work best for you, if there is anything you need to do at your end to give you a better handle on the trades you make.
- While you follow our trading style and alerts for a week or two on the simulated (paper) account – you will discover:-
 - ❖ What is the best way to take our price levels and trade along
 - ❖ If there is a stock or two that works best for you vs. the others
 - ❖ Any particular time of the day that you feel is right as you are not busy during those hours and can focus on reading price action and trade.

#2. Understand Price Levels

- These price levels are high probability Support and Resistance levels. We come up with these price levels by analyzing price action in multiple time frames.
- As the price interacts with these price levels, it breaks out or reverses. That is the best time to enter a trade for quick results. (Minimal Option decay)



[Click Here for the Link to YouTube Video - 5 minute clip](#)

#3. How to analyze Price as it approaches our Trigger level

- We have made couple of video clips to help you understand price action as it approaches these Resistance and Support levels. There will be breakouts, and there will be fake outs. No one can predict that. However, as a Price Action trader we need to analyze price action with an unbiased and unemotional approach.
- Price Action leading to the Trigger Level and Beyond....[Click Here](#)
- Trade Triggering and Taking Profits.... [Click Here](#)
- Rejection and Bounce Trades using Price levels and chart based setups.... [Click Here](#)
- **Bonus Material:** How to setup ThinkorSwim platform for active Options Trading. [Click Here](#)

#4. Risk Management/Profit Taking

- Risk Management is key in making you successful over the longer run. You may hit one or two home runs and think it is okay to take trades that are out of your risk profile. However, one bad “Hope Trade”, and everything you did to get to that level is a wash. Therefore Keep the following points in mind. Very important.....
- Trade the Chart, NOT what you want: Traders sometimes create a market bias and then look for news articles, tweets, folks who agree with their opinion of a market or stock. And later if it does not work out – they blame the tricky market. Well the market is always ‘Tricky’. Therefore, trade what the chart shows you, not what you want it to do. Do not ‘Hope’ for the trade to recover. Cut your loss and move on. There is always another trade that you can take with more confidence.

#4. Risk Management/Profit Taking

- Risk Management is key in making you successful over the longer run. You may hit one or two home runs and think it is okay to take trades that are out of your risk profile. However, one bad “Hope Trade”, and everything you did to get to that level is a wash. Therefore Keep the following points in mind. Very important.....
- Trade the Chart, NOT what you want: Traders sometimes create a market bias and then look for news articles, tweets, folks who agree with their opinion of a market or stock. And later if it does not work out – they blame the tricky market. Well the market is always ‘Tricky’. Therefore, trade what the chart shows you, not what you want it to do. Do not ‘Hope’ for the trade to recover. Cut your loss and move on. There is always another trade that you can take with more confidence.
- Check example of the next page:-

#4. Risk Management/Profit Taking

- Here is a \$ROKU chart that was showing good momentum all throughout the day.
- We got in once the price crossed above \$119.2
- You can see how the stock kept on making higher lows & held the 20 sma on 2 minute chart for a long-time. Giving you ample time to re-enter and scale profits.



#5. Price Action based Trading Setups

Once the morning rush is over, "Price Action" takes over. These Price action based Trading Setups provide an unbiased approach towards a trade entry and have a defined stop-loss. No need to predict the move. Just follow the price. You can trade such setups on your own all day as they appear. If such setups appear on a Price level that is also an important trigger level – even better.

Below are few (Members Only) setups. It contains:-

- the exact chart based price pattern to look for
 - the reason behind taking such an entry
 - what specific level to enter a trade
-
- - Trend Bar Failure
 - - Pressure Zone
 - - Trading Pullbacks
 - - Using Short-term Moving Averages in Day Trading

#6. Member FAQs

- Click Here to read FAQ's such as....
 1. What Stop-loss should I use on my Option trades?
 2. What is the correct way of entering a trade once a Price level is triggered?
 3. How many trades should I take from the morning Pre-Alert summary?
 4. Should I wait for Entry/Exit Tweets to get into a Trade?
 5. What is the best way to select the stocks for trading from my morning pre-alerts?
 6. Which Strike price and Expiration should I choose?
 7. How do I setup Trigger levels on my Trading platform?
 8. Should I use market or limit orders?
 9. If the stock price moves down after getting executed, what do I do next?
 10. What kind of trading profit you look for?